‘This is our vision – to be a socially responsible sports movement, an engine for change and a force for good, recognised universally for its positive impact on people and communities around the world.’

Hon Molly Rhone OJ CD
President
International Netball Federation
INF Affiliations, Sponsors and Partners
INF Board of Directors

Hon Molly Rhone OJ CD
President

Sue Taylor AM
Vice President

Ann Tod
Finance Director

Tebogo Lebotse PCH
Director (Africa)

Dr Pat Butcher
Director (Americas)

Gaby Hochbaum
Director (Asia)

Janet Wrighton MBE
Director (Europe)

Tina Browne
Director (Oceania)

Shirley Hooper
Further Director

Registered Office
First Floor Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW
Jamaica v Malawi at the Fast5 Netball World Series 2017, Melbourne Australia.
It has been a privilege, over the last 12 months, to watch netball mature as a truly world-class sport. The International Netball Federation has a vision for netball based on three core strategies that cover every facet of our activity. As a global federation we have undertaken to govern our sport with integrity, to empower through netball, and thrill with world class events which showcase netball and netballers. We have striven, and we have achieved. I am so very proud of the International Netball Federation, of our sport, and our world-wide netball family.

In July, we held our first Netball World Youth Cup, which followed on from our well-established World Youth Championships. Held in the wonderful country of Botswana, this was the first time the INF had held an international event in Africa, and after a hard-fought tournament, New Zealand were crowned winners. Our Netball World Youth Cup championed youth netball, bringing our rising stars to audiences all over the world. As custodians of netball, we constantly seek to innovate and to engage. During the event we reached over three million people via a ‘digital first’ strategy that made the most of the incredible opportunities that digital media, including social media and TV, bring. In fact, our campaign was so successful, and so innovative, that it has been shortlisted for the prestigious BT Sports Industry Awards Social Media Campaign of the Year – an astounding achievement.

Less eye-catching, but supremely important, is sound governance, the foundation that underpins our success. This year saw our bi-annual Congress, the forum where the future of netball is shaped by our Members. We were pleased to welcome Shirley Hooper from New Zealand to the Board as our new Independent Director, taking the place of Octavia Gibson from Barbados, who we thank for her important contribution whilst serving our Board, and to congratulate Sue Taylor who was re-elected as our Vice-President.

We were very fortunate to have Louise Martin CBE, President of the Commonwealth Games Federation, as our keynote speaker at Congress. Addressing our Members, Louise said: “It is your generosity, your inspiring and diverse outreach programme, your commitment to communities and empowerment off the court that set you apart as a Federation. This clearly aligns with the core values of the Commonwealth Sports Movement as a whole - creating peaceful, sustainable and prosperous communities through sport.”

This is our vision – to be a socially responsible sports movement, an engine for change and a force for good, recognised universally for its positive impact on people and communities around the world.

As a Federation and a sport we are committed to empowerment, but I want to refine that worthy goal. What does empowerment mean, what does it look like, and how do we quantify it? In other words, how can we measure our contribution and ensure that we succeed? I believe that the answer lies in leadership, developing leaders, particularly women as leaders. Using sport to give opportunities for women and girls to grow and develop, gain confidence and make their mark.

Uganda’s Captain, Peace Proscovia, created a real impact when she came to address our successful Congress in Botswana, demonstrating that she’s not just a fantastic role model for netball on the court, but an eloquent and engaging speaker off the court. Her moving story of her journey through netball, and her mission to empower women in developing countries moved delegates to tears. She truly is a powerful, yet humble, ambassador for our sport and in her words, ‘a voice for the voiceless.’

Netball continues to nurture leaders who make a significant impact in the wider world of sport. Take the example of former INF Board Director and Netball New Zealand CEO, Raelene Castle, who was appointed CEO of Australian Rugby Football Union. Raelene is the first woman ever to take up this role – a significant step forward in a sporting arena historically dominated by men.

Netball’s leadership development opportunities continue to grow throughout all areas of our sport and I am thrilled that during the past year the INF appointed four newly qualified umpires who have progressed to achieve umpiring’s highest award, the International Umpire Award (IUA).
In addition, six new umpires have been given International Talent Identified Umpires (ITID) Status. This is great news for netball just as competition in our sport is becoming increasingly more intense.

The Fast5 Netball World Series, held for the second year in Melbourne, was real a crowd-pleaser, with the six best teams in the world battling for glory in our shortened, dynamic and very TV-friendly version of netball. Victory for England, winning their first international Fast5 tournament, showed that competition at the top is not only exciting and fierce, it’s also increasingly unpredictable.

This is also true further down the rankings, with Uganda rising up to earn a place in their first ever Commonwealth Games. The She Cranes will be representing their country in Gold Coast, Australia, in April, where the netball tournament has become one of the hottest and most sought-after tickets. Uganda’s stellar success is testament to the amazing growth of netball within Africa and the impact it is having on its status in world netball.

Netball continues to strengthen and thrive at the grass roots, with many amazing development schemes opening up opportunities for communities all over the world. We continue to welcome new Members to our Federation who are dedicated to netball and motivated to grow our sport in their country. Once again, I want to salute our volunteers, those very special people who give so much energy, skill and time to ensure netball is active and buoyant in their communities and regions – they truly are the lifeblood of our sport.

I also would like to thank everyone involved in making 2017 a great year for netball. To all our Members, our Secretariat, the Board, our commercial partners and all the other organisations we work closely with to grow and promote our sport throughout the world.

2018 is set to be another exciting year for world netball as we celebrate the top 12 teams in the world at the Commonwealth Games in Gold Coast. For netball to be seen at, and be such an integral part of, a huge global multisport event which will be watched by millions the world over, is our chance to showcase netball, and to demonstrate that it truly is a force for good.

At the end of 2017 we commissioned Nielsen Research to conduct a review of our strategic vision, its relevance, appropriateness and perceived potential for success. The results will be published during 2018, however I am delighted to tell you that our strategy overall has been very well received, with our positive role models and sound governance just two of the key areas where we are overwhelmingly seen as leaders in sport.

I am immensely proud of everything we have achieved in 2017 and I know that 2018 will create even more impact, more leaders and more recognition for our great sport around the world.

Hon Molly Rhone OJ, CD
President
The Chief Executive’s Report

Our first full year of Netball 2020 and we have made real progress! I shall report on each of our nine high level goals.

Governing with Integrity

Goal 1: Maintain an exemplary Governance Framework that is the benchmark for the sport of netball

Following our self-assessment of our Governance in 2016, we set out to demonstrate our commitment to ‘Governing with Integrity’ by engaging iTrust Sport to undertake a review of our governance and provide a benchmark for us to aspire to.

‘The analysis suggests that the INF achieves solid and consistent governance standards across all the areas of assessment. The INF scored fractionally above the median for summer Olympic international federations, who were assessed on the same basis. This is a good performance considering the modest financial resources available.’ Rowland Jack, iTrust Sport

Areas for improvement have been identified for action in 2018-19 including

- the use of our website to publish more information and provide greater transparency of our Board decisions and actions
- publishing full papers from Congress in the public area of the INF website
- publishing election guidelines and campaigning rules

Goal 2: Engaged and Proactive Members and Regional Federations

The INF Congress, Botswana July 2017 was an opportunity for INF to engage face-to-face with our Members. Attendance at Congress is something that so many of our Members struggle to afford and it is disappointing that so few Members attend in person. However, it provided a first-class opportunity to report on the progress on the strategic plan and we share all the presentations on our YouTube channel for those who cannot attend.

Following Congress, INF delivered a full programme of workshops – each one relating to a specific goal in Netball 2020. INF’s partners, Gilbert, Q-TV and UK Sport contributed to the workshop themes which included ‘Promoting your National Association’, ‘Safeguarding’ and ‘Hosting and planning Major Events’. The feedback from these workshops was extremely positive and we plan to offer a similar programme in 2019 to those Members attending the Netball World Cup LIVERPOOL 2019.

Our Regional Federation workshop enabled participants to compare the activities of our five Regional Federations, share best practice and learn from one another. The Members present delivered a clear message that there was no requirement or desire for the Regions themselves to become Members of INF but that the Regions would continue to provide competition pathways and a forum for the development of Member countries.

Goal 3: Netball - a drug free sport

Once again, we can report zero Anti-Doping Rules Violations in netball in 2017. However, we must remain vigilant and clear of our collective responsibilities to our players and support personnel and so we provide Anti-Doping education at our events, including last year at the Netball World Youth Cup, for administrators and for the athletes and their coaches.

A testing programme was implemented that was proportionate to the relatively low risk of doping in netball.
**Goal 4: Ensure a profitable and engaging event portfolio delivered through capable event management**

The Netball World Youth Cup was the highlight of the International netball calendar in 2017 and the INF made a commitment to broadcasting the games live around the world. We worked in close partnership with the host broadcaster (Botswana TV) and provided production and direction support through our partner Q-TV. A six camera outside broadcast of 45 matches ensured thrilling livestreaming including full broadcast graphics, international sound, commentary, slow motion replays as well as post-match montages that captured the spirit and emotion of each match.

The end-to-end digital content strategy enacted by Q-TV, enabled INF to deliver to the widest possible audience across multiple platforms. Using innovative cloud-based software to livestream, clip and share in real-time, INF enabled all of our channels to combine amazing stories and brilliant live-action to engage audiences in their own time-zone and their tone of voice.

The reach of the event was extended through real-time clips and other highlights delivered directly and natively to the Facebook and twitter accounts of 14 of the 20 competing countries as well as a number of third party social pages.

The Host Organising Committee of the NWYC2017 was the first INF Event to appoint a Welfare and Safeguarding Officer – now a requirement for all INF events. This position was made possible by the funding and support of the Norwegian Olympic and Paralympic Association (NIF). The officer worked with the OC to deliver a ‘Safe Sport’ programme to ensure the safety and wellbeing of all participants.

The Draw Format Working Group delivered a new draw progression that was approved by the INF Board and presented to our Members at the INF Congress. This new draw format will be used for the first time at the Netball World Cup LIVERPOOL 2019.

Fast5 Netball World Series returned to the Arena in Melbourne in October 2017. England and Jamaica reached the final, with the former taking the gold medal. Fast5 is gaining popularity around the world – England netball hosted its first one-day Fast5 tournament at the O2 arena in London.

The Asian Netball Federation successfully supported the inclusion of netball in the South East Asia (SEA) Games in Kuala Lumpur with the hosts Malaysia winning Gold.

Looking forward into 2018 we are now planning the qualification tournaments for the Netball World Cup 2019 – the winner and runner up in each of 5 NWC2019 Regional Qualification events will earn a place alongside the host and the top5 teams from the INF Netball World Rankings.

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**NWYC 2017 Final Standings**

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<th>Rank</th>
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<td>1st</td>
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<td>2nd</td>
<td>Australia</td>
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<td>Sri Lanka</td>
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<td>20th</td>
<td>Grenada</td>
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Goal 5: Fair and transparent bid process

The bid process for the Netball World Cup 2023 has begun. The bid criteria were reviewed by the INF and new elements included to ensure that bidders consider how their event would support and enhance the three core strategies of the INF.

Bidders will be required to provide a sustainability plan that considers the impact of the event in five focus areas – Infrastructure and Natural sites, Sourcing and Resource Management, Mobility, Workforce and Climate.

The bids must be lodged with INF by the 30th June 2018.

Goal 6: World class standards in officiating for International Events

In 2017 we have been working to define a meaningful benchmark for ‘World Class Officiating’ to measure our performance and progress. Wharton Consulting was appointed to ask our stakeholders for their views in what World Class Officiating means to them. Their research provides a roadmap for our officiating projects over the next few years.

The research has defined 6 key elements of World Class Officiating:

- INF Leadership
- Member Association Programmes
- Talent and Development
- Elite Umpire Development
- Match Deployment
- Governance, Management and Administration

Officiating Advisory Groups (OAG) involving representatives from Members have progressed through 2017 but will be revised based on the World Class Officiating research.

At the end of 2017 INF has 38 IUA (International Umpire Award umpires) and 14 ITID (International Talent Identified umpires). 16 individuals are on the International Umpire Award Testing Panel (ITP) as well as 8 ITP Cadets.

INF has launched an umpiring database and deployment system called netWorld in partnership with RSportz to manage the processes for officiating.
Empowering Through Netball

Goal 7: To achieve recognition from our stakeholders, through our communications and actions that netball, the INF and our Members are seen as a force for good.

Netball 2020 was launched to our Members and external stakeholders in 2016. In 2017 we conducted market research to measure our progress. The results of this research (above) demonstrates the importance of each goal to our stakeholders and how well they believe the INF and netball is progressing.

Goal 8: Effective, frequent and meaningful dialogue with all our stakeholders, including INF Members, Regional Federations, sponsors, funders, media, key global organisations and opinion formers to ensure our activities remain attractive and relevant to their developing needs.

INF Communications continue to grow. In 2017 we ensured our messaging supported our three key strategies. We linked with our Members and partners across sport such as the Commonwealth Games Federation and our sponsor Gilbert to leverage our news stories to greater effect. Netball is gaining column inches on-line and in print media and broadcasters around the world are beginning to understand the new young and female audiences that our sport may bring to their networks.

Goal 9: A Netball World Development Programme in place to grow membership and build capacity through the regions, particularly in countries with little or no opportunity for women and girls to develop outside the family home.

Netball playing countries number well over 120, however many countries need assistance to establish an effective administration and to complete the steps to become a member of INF. INF works with partners such as UK Sport and with the more established and better resourced Members, to assist in the development of new Associate Member countries and with the transition from Associate to Full Membership.

Our 2017 development programmes include:

- Net Effect Grants – the INF, through the Regional Federations, provides small grants to support netball development programmes including coaching and officiating workshops, guidance in governance and administration and development of event management skills.
- The Legacy programme of the NWC2019 is delivering a programme in two countries:
  - Zambia – working with the high-performance coaching team to enhance their coaching skills
  - Argentina – delivering INF Level 1 coaching course
- Sustainability & Development Working Group – INF’s working group is investigating how philanthropy and fund development may be used to ensure the promotion of the empowerment of women and girls.

Both of these programmes will continue through to 2019.

Coaching Resources – our Coaching Advisory Panel (CAP) delivered a performance coaching workshop at the Netball World Youth Cup and continue to develop coaching resources for Members. INF Coaching Cards (Intermediate Level) will be made available in 2018 – these complement the Intermediate Level Coach Manual launched in 2016.
INF Board Meetings

The INF Board met three times in 2017:

- Kingston, Jamaica March 2017
- Gaborone, Botswana July 2017
- Melbourne, Australia October 2017.

The key decisions made by the Board were:

- Approval of the Draw Format for the Netball World Cup 2019
- Approval of operational plans and budgets for 2017/2018
- Congress 2017 programme and workshops
- Hosting criteria for the NWC2023
- Approval of a Board Governance Policy
- Membership fee rates for 2018
- Approval of 3 key reviews:
  1. Independent review of Governance
  2. Stakeholder perception research
  3. World Class Officiating

INF Congress

27 Members (25 Full and 2 Associate) were represented at the INF Congress in Gaborone, Botswana by 56 individuals. 7 INF Board Members were present, the CEO and 4 INF staff.

The Congress Agenda included:

- President’s Address
- Board report delivered by the CEO and the Finance Director
- Approval of changes to the Articles of Association of the INF to highlight key purposes including the promotion of empowerment, safeguarding, and sustainability.
- Approval of the admittance of Guinea as an Associate Member
- Election of Sue Taylor, Australia as Vice-President for a further 4 years and of Shirley Hooper as Further Director for a first term of 4 years (until Congress 2021).
- Presentations from the future hosts of the NWC2019 (LIVERPOOL, England) and NWYC2021 (SUVA, Fiji)
- Approval of some minor changes to the INF Rules of Netball for implementation in International matches from January 2018.
- Keynote address by Louise Martin, CBE President of the Commonwealth Games Federation.

The INF re-signed the Brighton plus Helsinki Declaration of Women in Sport and 24 Member Federations joined in the mass signing of the declaration.

INF Service Awards were awarded to:

- Dame Lois Muir, (New Zealand)
- Lucille Dell Seymour (Cayman Islands)
- Kereyn Smith, ONZM (New Zealand)
INF Committees and Working Groups

The Audit & Finance Committee met by teleconference on four occasions in 2017 and completed the following activities:

- Overview and scrutiny of the accounts for 2016 and planning for the 2017 audit
- Recommendations to INF Board on income and expenditure budgets, reserves, cash management and the application of accounting standards.
- Consideration of principal risks and uncertainties
- Advising the Board on the re-appointment of the auditor and the audit fee
- Membership and compliance

At each meeting, the A&FC reviews reports from the Chief Executive Officer and the Financial Accountant on progress against approved financial strategies, plans and budgets.

The Draw Format Working Group presented their final recommendations to the INF Board in March, Members were asked for feedback on this and the approved draw was presented to INF Members at Congress.

The INF Board Sustainability & Development Working Group met once in 2017 and has defined its programme of work for the next two years. A fundraising consultant has been employed to assist the work of this project to assist in the development of a fundraising strategy and to develop philanthropic opportunities for INF.

The Chair of the INF Medical Commission supported the organising committee and had oversight of the anti-doping and medical programme at the NWYC2017.

2018 and beyond

In 2018 our event calendar is dominated by the Commonwealth Games XXI, GOLD COAST. The top twelve netballing nations will compete for the trophy. Fast5 Netball World Series provides a highlight at year end – will England retain the title, or will the hosts Australia gain their first win?

The launch of the NWC2019 took place in Liverpool, England in January. The organising committee described four pillars that underpin the brand and the success of the event:

- Elite Sport
- Empowering Women and Girls
- One incredible destination
- Welcoming the World

and we are certain it will be another thrilling World Class Event.

Our committees, working groups and panel will continue to work on the delivery of Netball 2020 with their work informed and guided by the market research we undertook in 2017.

We have made progress but there is plenty yet to do to achieve our ambitious goals.

Clare Briegal
Chief Executive Officer

INF Netball World Cup 2019 Official Launch in Liverpool
The Directors are pleased to report on the financial performance of the International Netball Federation Limited for the year ending December 2017, together with the audited Financial Statements.

Financial Performance Review

INF recorded a deficit of £323,090 in 2017 (2016: surplus of £148,690) this was as expected and is a reflection of the four year income generation cycle in which INF operates.

Income

Income in 2017 was £324,504 (2016: £642,673). The main differences in the income received in the two years was in respect of the NWC 2019 hosting and sanction fees and additional income received from NWC 2015, both of which were received in 2016.

Member Numbers

Membership numbers reduced to 71 (2016: 73) due to the expulsion of 2 associate members because of non-payment of fees in line with the INF Articles of Association. We continue to offer alternative payment options and are working with expelled members to bring them back on board.

Membership Subscriptions

Annual subscriptions from our Members increased to £107,380 in 2017 (2016: £96,137).

Competitions

In 2017 £49,980 (2016: £347,302) was received in respect of competitions this related to NWS Fast5 2017.

Sponsorship

Sponsorship income increased to £87,771 in 2017 (2016: £48,016).

Grants

The International Olympic Committee (IOC) provided grants to INF totalling £23,222 in 2017 (£24,921 in 2016) to support the Federation's sports development and anti-doping programmes.

Expenditure

Administrative expenditure was £651,882 in 2017 (2016: £499,023).

Net Effect grants to support members’ development initiatives amounting to £25,000 were made to Regional Federations in 2017 (2016: £23,850).

Group Cash Position

The balance sheet reports cash balances of £1,395,580 at the end of 2017 (2016: £1,750,529). This position reflects the issues discussed above.

Conclusion

INF continues to work hard to identify new sources of income and ensure that all expenditure incurred represents best value for money and is spent in pursuit of the goals of the Federation and its members.

Ann Tod
Finance Director
International Netball Federation Ltd

Financial Statements

For

The Year Ended 31 December 2017

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Directors’ report for the year ended 31 December 2017

The directors present their report and the audited financial statements of the company for the year ended 31 December 2017.

Principle Activity

International Netball Federation Limited is the world governing body for the sport of netball. It is a non-profit organisation which aims to promote and improve the game of netball globally, particularly through the world youth and development programmes.

The Directors

The directors who served the company during the year were:

M M Rhone OJ CD
S V Taylor AM
A Tod
T P Lebotse-Sebego PCH
P Butcher
G Hochbaum
J L Wrighton MBE
T Browne
S Hooper (Appointed 6th July 2017)
O Gibson (Resigned 6th July 2017)

The company held third party indemnity insurance for the directors during the year. The insurance was purchased at a cost of £990 for the year and provides cover of up to £5m per claim.

Statement of Director’s Responsibilities

The directors are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

The directors have elected to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS 102), and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Isle of Man Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
Disclosure of information to auditor

At the time when this Directors’ Report is approved:

- so far as each of the directors is aware, there is no relevant audit information of which the company’s auditor is unaware; and

- the directors’ have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, Beever and Struthers, has indicated its willingness to continue in office and a resolution concerning their re-appointment was passed at the Board Meeting held on 28th October 2017.

Small Company Exemptions

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

Signed on behalf of the board by

19th March 2018

M Rhone (President)

INTERNATIONAL NETBALL FEDERATION

Registered office:

First Floor Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW
Independent Auditor’s Report to the Members of International Netball Federation Limited

We have audited the financial statements of International Netball Federation Limited “the parent company” and its subsidiary (“the group”) for the year ended 31 December 2017 which comprise the Consolidated Income Statement, the Consolidated Statement of Financial Position, the Statement of Financial Position, and notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company’s members, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s members as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

 give a true and fair view of the state of the group’s and of the parent company’s affairs as at 31 December 2017 and of the group’s loss for the year then ended;
 have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

 the directors’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
 the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group’s or the parent company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.
Responsibilities of directors

As explained more fully in the Directors’ Responsibilities Statement set out on pages 1 and 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group’s and the parent company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor’s Report to the Members of International Netball Federation Limited

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s web-site at http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor’s report.

Maria Hallows (Senior Statutory Auditor)
For and on behalf of
BEEVER AND STRUTHERS
Statutory Auditor
St George’s House
215/219 Chester Road
Manchester M15 4JE
Consolidated Income Statement for the year ended 31st December 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME</td>
<td>3</td>
<td>324,504</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td></td>
<td>651,882</td>
</tr>
<tr>
<td>(Deficit)/Surplus on ordinary activities before interest</td>
<td>(327,378)</td>
<td>143,650</td>
</tr>
<tr>
<td>Other Interest receivable and similar Income</td>
<td>7,142</td>
<td>7,430</td>
</tr>
<tr>
<td>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAX</td>
<td>4</td>
<td>(320,236)</td>
</tr>
<tr>
<td>Tax on surplus on ordinary activities</td>
<td>5</td>
<td>2,853</td>
</tr>
<tr>
<td>(DEFICIT)/SURPLUS FOR THE YEAR</td>
<td>6</td>
<td>(323,089)</td>
</tr>
</tbody>
</table>

All of the activities are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.
**International Netball Federation Ltd**  
**Financial Statements**  
**For**  
**The Year Ended 31 December 2017**

### Consolidated Statement of Financial Position as at 31st December 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>FIXED ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant &amp; equipment</td>
<td>7</td>
<td>2,234</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtor: Amounts falling Due Within One Year</td>
<td>9</td>
<td>117,721</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
<td></td>
<td>1,395,580</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling Due Within One Year</td>
<td>10</td>
<td>164,186</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
<td></td>
<td>1,349,116</td>
</tr>
<tr>
<td>NET ASSETS</td>
<td></td>
<td>1,351,350</td>
</tr>
<tr>
<td>RESERVES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserves brought Forward</td>
<td></td>
<td>1,674,439</td>
</tr>
<tr>
<td>(Deficit)/Surplus for the year</td>
<td></td>
<td>(323,089)</td>
</tr>
<tr>
<td>TOTAL MEMBERS’ FUNDS</td>
<td></td>
<td>1,351,350</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

These financial statements were approved by the directors and authorised for issue on 19\textsuperscript{th} March 2018 and signed on their behalf by:

\[\text{M Rhone (President)}\]
\[\text{A Tod (Finance Director)}\]

IOM Company registration number 008607V
### Company Statement of Financial Position as at 31st December 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant &amp; equipment</td>
<td>7</td>
<td>1,374</td>
</tr>
<tr>
<td>Investments: Shares in Group</td>
<td>8</td>
<td>1</td>
</tr>
<tr>
<td>Undertakings</td>
<td></td>
<td>1,375</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors: Amounts falling Due Within One Year</td>
<td>9</td>
<td>113,059</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
<td></td>
<td>1,389,425</td>
</tr>
<tr>
<td><strong>CREDITORS: Amounts falling Due Within One Year</strong></td>
<td>10</td>
<td>203,959</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td></td>
<td>1,298,525</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td>1,299,901</td>
</tr>
<tr>
<td>Reserves brought Forward</td>
<td></td>
<td>1,634,144</td>
</tr>
<tr>
<td>(Deficit)/Surplus for the year</td>
<td></td>
<td>(334,244)</td>
</tr>
<tr>
<td><strong>TOTAL MEMBERS’ FUNDS</strong></td>
<td></td>
<td>1,299,901</td>
</tr>
</tbody>
</table>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime and in accordance with the provisions of FRS102 Section 1A – Small Entities.

These financial statements were approved by the directors and authorised for issue on 19th March 2018 and signed on their behalf by:

M Rhone (President)  
A Tod (Finance Director)
Notes to the Financial Statements

1. STATUTORY INFORMATION

International Netball Federation Limited is a private company, limited by guarantee, incorporated and domiciled on the Isle of Man, registration 008607V. The registered office is First Floor, Millennium House, Victoria Rd, Douglas, Isle of Man IM2 4RW.

2. ACCOUNTING POLICIES

Basis of Consolidation
These accounts consolidate the results of the company and its wholly owned subsidiary. As a consolidated income statement is published, a separate one for the parent company is omitted from these group financial statements.

Basis of Preparation
The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities ‘The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland’ (‘FRS 102’) and the (Isle of Man) Companies Act 2006. They are prepared under the historical cost accounting rules and are presented in sterling £ rounded to the nearest £1.

Going Concern
The Directors have assessed whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The Directors have concluded that the Company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Company’s ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income Recognition
Income is recognised to the extent that it is probable the economic benefits will flow to the company and the income can be reliably measured. Income is measured as the fair value of the consideration received or receivable.

Sponsorship provided by means of goods and services is recorded gross within income and expenditure.

Membership Subscriptions
Membership subscriptions are credited to income when payment has been received.

Grants
Grants are credited to income when the related expenditure is incurred.

Royalties
Royalties are recognised in the Consolidated Income Statement on an accrual basis in accordance with the substance of the relative Agreement when: a) it is probable that the economic benefits associated with the transaction will flow to the company, and b) the amount of the revenue can be measured reliably.

Hosting and Sanction Fees
Hosting and Sanctions fees are credited to income when payment has been received.

Income from Competitions
Income from competitions is credited to income when payment has been received.

Interest Receivable
Interest income is recognised using the effective income method.

Operating Leases
Rentals paid under operating leases are charged to the income and expenditure account as incurred.
Notes to the Financial Statements

Pensions
The subsidiary operates a defined contributions pension scheme for its employees and the pension charge represents the amounts payable by the company to the scheme in respect of the year. A defined contribution scheme is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid, the company has no further payment obligations. The assets of the scheme are held separately from the company in independently administered funds.

Tangible Fixed Assets
Tangible fixed assets are included at cost less depreciation. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Equipment 3 Years (33.3%)

Debtors
Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Creditors
Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income and expenditure account in other operating expenses.

Financial Instruments
The Company only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Company and their measurement basis are as follows:

Financial assets – accrued income is deemed to be a financial asset, as the cash settlement has yet to take place in respect of services already provided, it is measured at amortised cost as detailed in note 9. Prepayments are not financial instruments. Taxation and social security are not included in the financial instruments disclosure definition. Amounts owed by the wholly owned subsidiary are held at face value less any impairment.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - accruals are financial instruments and are measured at amortised cost as detailed in note 10. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts owed to the wholly owned subsidiary are held at face value less any impairment.

Holiday Pay Accrual
A liability is recognised in the consolidated financial statements to the extent of any unused holiday pay entitlement within the Subsidiary. This is accrued at the balance Sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance Sheet date.

Taxation
The tax charge for the period comprises current tax. Tax is recognised in the income statement. Current tax is the expected tax payable on the taxable income for the period, calculated using tax rates enacted or substantively enacted by the balance sheet date.

Critical Estimates and Judgements
No significant judgements have had to be made by the Directors in preparing these financial statements.

The Directors have made key assumptions in respect of the expected useful lives used to compute the write off the costs of tangible fixed assets.

Cashflow Statement
A cashflow statement is not required for companies subject to the small companies’ regime in accordance with the provisions of FRS102 Section 1A – Small Entities.
International Netball Federation Ltd
Financial Statements
For
The Year Ended 31 December 2017

Notes to the Financial Statements

3. OPERATING INCOME

<table>
<thead>
<tr>
<th></th>
<th>2017 (£)</th>
<th>2016 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership subscriptions</td>
<td>107,380</td>
<td>96,137</td>
</tr>
<tr>
<td>Grants</td>
<td>32,672</td>
<td>49,921</td>
</tr>
<tr>
<td>Royalties and rights fees</td>
<td>87,771</td>
<td>48,016</td>
</tr>
<tr>
<td>Hosting and Sanction fees</td>
<td>49,980</td>
<td>255,010</td>
</tr>
<tr>
<td>Income from Competitions</td>
<td>-</td>
<td>92,292</td>
</tr>
<tr>
<td>Other income</td>
<td>46,701</td>
<td>101,297</td>
</tr>
<tr>
<td></td>
<td>324,504</td>
<td>642,673</td>
</tr>
</tbody>
</table>

4. (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAX

The (Deficit)/Surplus on ordinary activities before tax is stated after charging:

<table>
<thead>
<tr>
<th></th>
<th>2017 (£)</th>
<th>2016 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auditors Remuneration</td>
<td>6,352</td>
<td>6,215</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,767</td>
<td>1,384</td>
</tr>
<tr>
<td>Operating Lease Rentals (Land and Buildings)</td>
<td>11,360</td>
<td>10,800</td>
</tr>
<tr>
<td>Operating Lease Rentals (Equipment)</td>
<td>428</td>
<td>517</td>
</tr>
</tbody>
</table>

5. TAXATION

The parent company is not subject to tax on its surpluses, investment income or gains. The subsidiary company is subject to UK corporation tax on the surplus on its ordinary activities and on any investment income and gains.

UK Corporation tax @ 19.25% (2016 20%) £2,853 (2016 £2,391)

6. (DEFICIT)/SURPLUS FOR THE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2017 (£)</th>
<th>2016 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Netball Federation Ltd</td>
<td>(334,244)</td>
<td>138,715</td>
</tr>
<tr>
<td>INF Secretariat UK Ltd</td>
<td>11,154</td>
<td>9,974</td>
</tr>
<tr>
<td></td>
<td>(323,089)</td>
<td>148,689</td>
</tr>
</tbody>
</table>
International Netball Federation Ltd

Financial Statements

For
The Year Ended 31 December 2017

Notes to the Financial Statements

7. PROPERTY, PLANT & EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>Group Equipment (£)</th>
<th>Company Equipment (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>4,695</td>
<td>394</td>
</tr>
<tr>
<td>Additions</td>
<td>1,882</td>
<td>1,882</td>
</tr>
<tr>
<td>Fair Value Movements</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>At 31 December 2017</strong></td>
<td><strong>6,577</strong></td>
<td><strong>2,276</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Group Equipment (£)</th>
<th>Company Equipment (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>2,577</td>
<td>315</td>
</tr>
<tr>
<td>Charge for the Year</td>
<td>1,767</td>
<td>587</td>
</tr>
<tr>
<td><strong>At 31 December 2017</strong></td>
<td><strong>4,344</strong></td>
<td><strong>902</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Group Equipment (£)</th>
<th>Company Equipment (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>2,118</td>
<td>79</td>
</tr>
<tr>
<td><strong>At 31 December 2017</strong></td>
<td><strong>2,234</strong></td>
<td><strong>1,374</strong></td>
</tr>
</tbody>
</table>

8. INVESTMENTS

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At January 1 2017</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td><strong>At 31 December 2017</strong></td>
<td><strong>-</strong></td>
<td><strong>1</strong></td>
</tr>
</tbody>
</table>
## Notes to the Financial Statements

### 9. DEBTORS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Prepayments</td>
<td>43,158</td>
<td>14,992</td>
<td>39,627</td>
<td>11,628</td>
</tr>
<tr>
<td>Accrued Income</td>
<td>70,598</td>
<td>40,790</td>
<td>70,598</td>
<td>40,790</td>
</tr>
<tr>
<td>Taxation and Social Security</td>
<td>3,965</td>
<td>3,092</td>
<td>2,601</td>
<td>-</td>
</tr>
<tr>
<td>Amounts owed by group</td>
<td>117,721</td>
<td>58,874</td>
<td>113,059</td>
<td>58,721</td>
</tr>
</tbody>
</table>

### 10. CREDITORS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Accruals</td>
<td>57,336</td>
<td>19,844-</td>
<td>51,380</td>
<td>15,645</td>
</tr>
<tr>
<td>Deferred Income</td>
<td>103,997</td>
<td>79,408-</td>
<td>103,997</td>
<td>79,408</td>
</tr>
<tr>
<td>Amounts owed to group</td>
<td>-</td>
<td>-</td>
<td>48,582</td>
<td>31,291</td>
</tr>
<tr>
<td>Taxation and Social Security</td>
<td>2,853</td>
<td>37,830</td>
<td>-</td>
<td>35,439</td>
</tr>
<tr>
<td></td>
<td>164,186</td>
<td>137,082</td>
<td>203,959</td>
<td>161,783</td>
</tr>
</tbody>
</table>
### Notes to the Financial Statements

#### 11. TRANSACTIONS WITH DIRECTORS

During the Period directors received payments as follows to enable them to undertake their duties (excluding direct travel costs):

<table>
<thead>
<tr>
<th>Director</th>
<th>2017 (£)</th>
<th>2016 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>M Rhone (Directors Fee £10,000 Per Diem £2,725)</td>
<td>12,725</td>
<td>12,311</td>
</tr>
<tr>
<td>S Taylor (Per Diem)</td>
<td>1,480</td>
<td>546</td>
</tr>
<tr>
<td>A Tod (Per Diem)</td>
<td>543</td>
<td>586</td>
</tr>
<tr>
<td>S Hooper (Per Diem)</td>
<td>157</td>
<td>-</td>
</tr>
<tr>
<td>T Lebotse-Sebego (Per Diem)</td>
<td>290</td>
<td>336</td>
</tr>
<tr>
<td>P Butcher (Per Diem)</td>
<td>767</td>
<td>416</td>
</tr>
<tr>
<td>O Gibson (Per Diem)</td>
<td>767</td>
<td>674</td>
</tr>
<tr>
<td>G Hochbaum (Per Diem)</td>
<td>463</td>
<td>495</td>
</tr>
<tr>
<td>T Browne (Per Diem)</td>
<td>543</td>
<td>561</td>
</tr>
<tr>
<td>J Wrighton (Per Diem)</td>
<td>-</td>
<td>376</td>
</tr>
</tbody>
</table>

#### 12. STAFF

Staffing is recognised in the consolidated financial statements in respect of staff employed within the Subsidiary.

**Average Number of employees:**

During the period the average number of employees was 6 (5.17 in 2016)

<table>
<thead>
<tr>
<th>Staff Costs:</th>
<th>2017 (£)</th>
<th>2016 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>159,921</td>
<td>138,106</td>
</tr>
<tr>
<td>PAYE/NIC</td>
<td>72,291</td>
<td>68,362</td>
</tr>
<tr>
<td>Pensions</td>
<td>11,513</td>
<td>8,457</td>
</tr>
<tr>
<td>Healthcare</td>
<td>683</td>
<td>298</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>244,408</strong></td>
<td><strong>215,223</strong></td>
</tr>
</tbody>
</table>

#### 13. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (Leases)

The Group have total commitments guarantees and contingencies of £16,929 (2016: £5,471).

<table>
<thead>
<tr>
<th></th>
<th>Land and Buildings</th>
<th>Equipment</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating leases which expire:</strong></td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Within 1 year</td>
<td>11,760</td>
<td>428</td>
<td>12,188</td>
</tr>
<tr>
<td>Within 2-5 years</td>
<td>3,600</td>
<td>1,141</td>
<td>4,741</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>15,360</strong></td>
<td><strong>1,569</strong></td>
<td><strong>16,929</strong></td>
</tr>
</tbody>
</table>
Notes to the Financial Statements

14. MANAGEMENT AND CONTROL

The International Netball Federation Limited is a private company limited by guarantee which operates as a members’ association on sound business principles. The company has no shareholders and there is no ultimate controlling party. The Board of Directors is responsible for the management and control of the affairs of the company and is directly accountable to members for the performance of the company.

15. MEMBERS LIABILITY

Every full member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the company if it should be wound up while they are a full member or within one year after they cease to be a full member, for payment of International Netball Federation Limited debts and liabilities contracted before they cease to be a full member and of the costs, charges and expenses of winding up. As at 31st December 2017 there were 50 full members.

16. RELATED PARTY TRANSACTIONS

As the world governing body of netball, the company had 71 (50 full, 21 associate) national associations as its affiliated members’ at 31st December 2017 (2016: total 73 of which 50 were full members and 23 associate members). In addition the company works closely with the five autonomous Regional Federations (which are constitutionally and financially independent of the company).

International Netball Federation Limited grants financial assistance to Regional Federations to support their efforts in promoting and developing netball under the Net Effect Development.

During the year under review, £25,000 (2016: £23,850) was paid to Regional Federations and members under the Net Effect programme.

International Netball Federation Limited provides equipment to its members for development purposes. During the year under review, equipment with a value of £17,117 was supplied to members.

The wholly owned subsidiary company INF Secretariat UK Ltd (Formerly IFNA UK Ltd) provides secretariat services to International Netball Federation Limited.

During the year the company paid £294,145 (2016: £259,396) to the subsidiary company for secretariat services provided, in accordance with the service level agreement between the two companies.

The Directors of International Netball Federation Limited are regarded as related parties. Further details of transactions with Directors are given in Note 11.

All members of the Board are non-executive Directors and, whilst the President is paid a Directors Fee, the other directors receive no remuneration. All directors are reimbursed their authorised expenses incurred in attending meetings and events and in carrying out legitimate work for the company. Directors also receive a Per Diem expense allowance when attending meetings and events, as is detailed in Note 11 above.

17. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.