‘If there is one aspect of our ambition for the future of netball I want to highlight, it’s our commitment to empowerment. The power of sport, of women’s sport, and of netball in particular, to change lives is extraordinary!'

Hon Molly Rhone OJ, CD
INF Affiliations, Sponsors and Partners

- Gilbert
- uk sport
- Peace and Sport
- Commonwealth Games Federation
- World Academy of Sport
- sportAccord
- ARISF
- International Olympic Committee
Officers and Board Members

INF Board Elected/Appointed 2015

Back Row L to R: Gaby Hochbaum, Tina Browne, Dr Pat Butcher, Janet Wrighton MBE, Tebogo Lebotse- Sebego

Front Row L to R: Octavia Gibson, Sue Taylor AM Vice-President, Hon Molly Rhone OJ CD President, Ann Tod Finance Director

Registered Office
First Floor Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW
From the President

In 2016 I announced the launch of Netball 2020, our four year plan, and the template for the way we carry our sport forward to the next decade.

As netball’s world governing body, the INF is in the fortunate position of being able to build on success. We are a thriving and expanding sport, well-governed and respected, with the courage to develop and grow. Our success and our reputation are based on a shared vision, and in Netball 2020 we identified three key themes to underpin our strategy: Governing with Integrity; Thrilling World Class Events; and Empowering through Netball. In 2016 we made a strong start towards making this shared vision a reality.

In April, I was proud to accept the International World Games Association Athlete of the Year Award on behalf of Malawian netballer Mwai Kumwenda. The presentation took place at the IWGA’s AGM, held at SportAccord in Lausanne, Switzerland, and I received the award from IWGA President, José Perurena. Mwai was one of 18 international nominations for the prestigious award from a cross-section of sports, and was crowned the clear winner in an online poll.

Mwai is a great example of the opportunities netball can give, and a powerful role model for girls in the developing world. Her high-profile award was a big boost for this very successful and talented African netballer, for her country Malawi, and for our sport, a real demonstration of how netball can empower.

INF engagement in Africa continued at every level in 2016, with the Official Draw for the Netball World Youth Cup 2017 (NWYC 2017) taking place in Gaborone, Botswana, following the Qualifiers in our five regions.

NWYC 2017 will be the first world netball event to be hosted by Botswana and is hugely significant for the country. It is also our first ever ‘Netball World Youth Cup’, following on from the ‘World Youth Championships’. During my visit to Botswana in October 2016 I met with sponsors, partners, the Local Organising Committee and Government Ministers – all working hard to ensure that NWYC2017 will be a resounding success.

We were excited to receive two very strong bids in 2016 to host the next Netball World Youth Cup in 2021 from Samoa and Fiji. Fiji’s bid won through and we very much look forward to working with them to build on the success of our thrilling, world-class flagship youth event.

In July 2016, the World University Netball Championship (WUNC) took place in Miami, Florida and was won by South Africa, in a tough, thrilling and very close final against Jamaica. The WUNC provided a marvellous showcase for netball and our young athletes. This was an ideal opportunity to promote netball in the Americas, a region in which we are keen to see our sport grow and evolve further.

Our young athletes are our future, and our most precious resource and we are determined that netball will be a safe place for young people to grow and develop. To this end, the INF continues to be regarded as a leader in safeguarding in sport, and in 2016 we were proud and delighted to be shortlisted for a Beyond Sport Award in recognition of our work in keeping children safe.

We do not take our reputation for good governance, clean sport and strong safeguarding for granted, and throughout the year we have worked to develop further our relationships with our stakeholders, including the World Anti-Doping Association, the Commonwealth Games Federation, ARISF - the Association of Recognised International Sports Federations of which I am a Board Member, and the International Olympic Committee.

Although netball is not yet an Olympic sport, the INF is an IOC recognised International Federation, and the INF continued to work closely with the IOC in 2016 to ensure best practice and promote netball and women’s sport. I am particularly pleased with the marked growing awareness of the importance of women’s sport and debate around the role of women in sport in 2016. This is an area where I fiercely believe change is needed, with gender equality addressed by giving more women leaders opportunities to shape sport at the highest level.

Imaginative and important development schemes continue to take place all around the world, such as England Netball’s Walking Netball scheme, offering an alternative version to older netballers who still want to enjoy the game, to Netball Australia’s support of the Pacific Women’s Leadership Program.
This is a joint initiative between Netball Australia, the International Cricket Council and Cricket Australia made possible through Australian Government funding and provides opportunities for netballers in Pacific Island countries to develop leadership skills through sport.

The INF is committed to supporting sports development and to recognising the vital contribution of volunteers, members, sponsors and government funders who help grow our sport. We are so grateful for all the important work carried out throughout the world and as an organisation we are continuing to build on the implementation of the Netball World Development Programme specifically to support and help co-ordinate this activity.

Ambition requires support and in 2016 we were fortunate to renew our very successful relationship with Gilbert, with another four year sponsorship agreement. Gilbert understands sport, and understands netball, and I am proud that they are keen to work alongside us to make netball grow and develop even further.

2016 saw the implementation of new Rules, following on from the hard work and effort put in by the Rules Advisory Panel to bring these into play. Rules books for both Netball, and Fast5 Netball have now been produced. Work on producing the Intermediate Coaching Manual and Coaching Cards has been carried out by the Coaching Advisory Panel and I’d like to thank everyone involved on both Panels for their outstanding commitment to produce these vital resources for netballers everywhere.

2016 ended with the explosive Fast5 Netball World Series staged in Melbourne, Australia, for the very first time. The event, featuring the top six netballing nations, was won by New Zealand, and was a fabulous example of how thrilling this TV-friendly, all-action, shortened version of netball can be. It was also a fitting opportunity for me to present Mwai Kumwenda with her IWGA Athlete of the Year Award. We look forward to for a further two years in Melbourne and to taking this competition to an even wider audience.

Much of what was achieved in 2016 was putting in the groundwork to an exciting year of top-quality netball in 2017. Looking ahead, we have what promises to be a fantastic Netball World Youth Cup in Botswana in July 2017, and another incredible Fast5 Netball World Series taking place again in Melbourne in October.

We also have the Commonwealth Games to look forward to, in Gold Coast, Australia in 2018. I visited Brisbane at the end of 2016 with our CEO Clare Briegal to see the progress being made and I am delighted and confident to say that netball will enjoy a fantastic Games, with excellent organisation and first class facilities. I look forward to welcoming many netball fans there to support this hugely important event for our sport.

New, enhanced communications are helping us share netball’s successes with our friends and supporters, through a vibrant new website, important INF resource materials and constantly improving digital communications to reach out to all our followers in the way they want and respond to.

We have had excellent endorsements for Netball 2020 from many of our key stakeholders, including the CGF and the IOC, who say: “With ‘Netball 2020’, the INF is using the power of sport on and off the field of play to make a difference and to build towards realising the vision of inspiring a young generation through the Olympic values that all of us hold so dear.” I am thrilled with this support and also delighted that I have been appointed to the IOC Sport and Active Society Commission, strengthening our vital relationship even further for the future.

Reflecting on the great work undertaken in 2016 it is clear that we have taken our shared vision to heart, and that the INF is ‘Governing with Integrity’, working to ‘Empower through Netball’, and showcase the sport through ‘Thrilling World Class Events’.

I would like to thank everyone who worked to make 2016 a pivotal year for netball. To our Members, our Secretariat, the Board, the many organisations who work alongside us, our commercial partners, and our amazing volunteers – thank you all.

Hon Molly Rhone OJ, CD
President and Chair

Image: Molly Rhone and Christophe De Kepper, IOC Director General
The Chief Executive’s Report

I shall be reporting for the first time on our strategic plan ‘Netball 2020’ and providing evidence of progress towards achieving our goals.

GOVERNING WITH INTEGRITY

Goal 1: Maintain an exemplary Governance Framework that is the benchmark for the sport of netball

In 2016 the Board established a Governance Working Group that reviewed governance guidelines produced by the IOC and ASOIF, in order to benchmark our own practice. This work will be shared with Member Federations at Congress in 2017 and Members will be encouraged to carry out their own governance reviews.

The Group has:

- Made recommendations to the INF Board regarding changes to the Articles of Association for the INF. These changes will be proposed to Members for approval at Congress 2017.
- Reviewed the Committees and Working Groups that work on behalf of the INF to ensure they support the delivery of the strategic plan.
- Created a Board skills matrix and identified areas for further development.

Goal 2 Engaged and Proactive Members and Regional Federations

A workshop programme has been devised that will provide Members with an insight into the three core strategies of Netball 2020. This will be delivered during the competition days of the Netball World Cup from 8th – 16th July 2017.

The Audit and Finance Committee provided a guidance paper for Members and Regions, based on the INF Articles of Association, that outlined the areas that should be included in their own constitutions.

The Governance Working Group compared the activities of the five INF Regional Federations and will facilitate a workshop for representatives at Congress to share this work and consider the role of the Regions in the delivery of Netball 2020.

Africa Netball has benefitted from two safeguarding events organised in conjunction with UK Sport utilising the Safeguards for Children in Sport developed by UNICEF UK Ltd – a project that INF has actively supported since 2012. Making sport safe for children is a cause that INF is committed to and actively promoting within international sport.

Goal 3 Netball - a drug free sport

INF remains committed to the promotion of drug-free sport and supporting the clean athlete. A testing programme was implemented that was proportionate to the relatively low risk of doping in netball. Zero anti-doping rules violations were reported in our sport in 2016.

INF continues its anti-doping education programme ensuring Members are aware of developments in this area including the updates to the WADA banned substances list and their responsibilities under the INF Anti-Doping Rules. Anti-doping education will be made available to the U21 teams (players and support personnel) at the NWYC2017 and to Member’s administrators during the Congress Workshop Programme.

WADA has recently launched a questionnaire to assess the compliance of each International Federation with the WADA code. INF will be submitting its response to this in May 2017.
Goal 4 Ensure a profitable and engaging event portfolio delivered through capable event management

INF has built on the success of the Netball World Cup 2015 (NWC2015) hosted by Netball Australia in Sydney. Netball globally is benefiting from increased media coverage (TV, digital, and social) for both domestic leagues and international matches. Netball is ‘on the rise’.

The INF Board attended the finals day of the World University Netball Championships organised by the United States International University Sports Federation (USIUSF) on behalf of FISU (International University Sports Federation) at St Thomas’ University Miami. The event was a great success with volunteers coming from around the world to play their part. South Africa won the gold medal, Jamaica the silver and Australia the Bronze. Uganda came fourth – they are the hosts for the third WUNC in 2018.

The Fast5 Netball World Series saw netball take a successful ‘walk on the wild side’ in Melbourne, Australia in October 2016, with over 11,500 fans enjoying the action live and 1.4 million viewers tuning in to the Nine Network across the weekend. Netball New Zealand’s Fast 5 Ferns won the series with Netball Australia’s Fast5 Flyers in the silver medal position. The series returns there on 28th & 29th October 2017. We can’t wait.

The organising committee of NWC2015 assisted the INF with a thorough review of the INF Event and Commercial Operations Manual. The learning is now being shared with the hosts of future INF events including the Netball World Youth Cup Gaborone 2017 and Netball World Cup Liverpool 2019 to ensure our events are world class and attractive to fans, media and sponsors alike.

In response to Member feedback, a Working Group was established following Congress 2015 to review the draw format of the Netball World Cup. Through consultation with Members, direct involvement from the organising committees of the NWC2015 and NWC2019 and comparison with other sports, the Group has been developing a proposal for 2019. The group will report to Members at Congress 2017.

Goal 5 Fair and transparent bid process

Bidding for the Netball World Youth Cup 2021 reached its conclusion during 2016. INF received two strong bids from the Oceania Region, from Fiji and Samoa. INF Members were consulted during the process and following an extensive evaluation Suva, Fiji was selected by the INF Board as the host city.

Goal 6 World class standards in officiating for International Events

The International Umpiring community has benefitted from the appointment of an International Umpiring Manager in 2015. Five volunteer Regional Officiating Coordinators were appointed to support the programme. International appointments for Match Officials and the Umpires Appointment Panel for international events are now managed through the new structure.

Officiating Advisory Groups involving representatives from Members have:

- Defined the International Umpires’ Award (IUA) Testing Panel Programme
- Completed initial work on IUA/Event Categorisation
- Reviewed and updated the IUA Testing Programme and created a Handbook for International Umpiring.

The INF website has a dedicated area for officiating where all these useful documents may be downloaded.

INF now has 36 IUAs and 10 ITIDs (International Talent Identified Umpires).

In 2017 we are working to define a meaningful benchmark for ‘World Class Officiating’ to measure our performance and progress.
Goal 7 To achieve recognition from our stakeholders, through our communications and actions that netball, the INF and our Members are seen as a force for good.

Netball 2020 was launched to our Members and external stakeholders in 2016. In 2017 we will be implementing some market research in this area to see if our new strategic plan is gaining traction with our stakeholders.

Goal 8 Effective, frequent and meaningful dialogue with all our stakeholders, including INF Members, Regional Federations, sponsors, funders, media, key global organisations and opinion formers to ensure our activities remain attractive and relevant to their developing needs.

Our marketing communications stepped up once again in 2016 with the launch of a new website and increased social media presence. Our Netball World News email newsletter provides regular updates to our stakeholders and provides a platform to promote the work of all our Member associations.

Goal 9 A Netball World Development Programme in place to grow membership and build capacity through the regions, particularly in countries with little or no opportunity for women and girls to develop outside the family home.

Netball playing countries number well over 120, however many countries need assistance to establish an effective administration and to complete the steps to become a member of INF. INF works with partners such as UK Sport and with the more established and better resourced Members, to assist in the development of new Associate Member countries and with the transition from Associate to Full Membership.

Our 2016 development programme included:

Net Effect Grants – the INF, through the Regional Federations, provides small grants to support netball development programmes including coaching and officiating workshops, guidance in governance and administration and development of event management skills.

Sustainability & Development Working Group – INF has established a working group to ensure the promotion of the empowerment of women and girls, through philanthropy and fund development.

Netball Intern – INF is committed to empowering through netball and we have been able to create an intern role at the Secretariat to provide a work placement opportunity. The intern programme includes aspects of sports administration, event management and digital communications, including the creation of our new website and ongoing social media campaign.

Coaching Resources – our Coaching Advisory Panel (CAP) have been developing resources for Members. The INF Coaching Manual (Intermediate Level) was completed in 2016 and is available to download from the INF website, as well as series of high performance coaching workshops filmed at the Netball World Cup.

Coaching Workshops - CAP attended the Nations Cup in Singapore in 2016 and ran a very successful intermediate level coaching workshop attended by 80 coaches from the Asian Region. This course will be repeated at the Netball World Youth Cup in July 2017 for the benefit of Members attending this event.
INF Board Meetings

The INF Board met three times in 2016:

- Los Angeles March 2016
- Miami July 2016
- Melbourne October 2016.

The key decisions made by the Board were:

- Approval of the Netball 2020 Strategic Plan
- Approval of operational plans and budgets for 2016/2017
- Hosting arrangements for NWYC2021
- Changes to the eligibility criteria for players in International matches

INF Committees and Working Groups

The Audit & Finance Committee (A&FC) met by teleconference on four occasions in 2016 and completed the following activities:

- Overview and scrutiny of the accounts for 2015 and planning for the 2016 audit
- Recommendations to INF Board on income and expenditure budgets, reserves, cash management and the application of accounting standards.
- Consideration of principal risks and uncertainties
- Advising the Board on the re-appointment of the auditor and the audit fee
- Membership and compliance
- Constitutional guidance paper for Members and Regions

At each meeting, the A&FC reviews reports from the Chief Executive Officer and the Financial Accountant on progress against approved financial strategies, plans and budgets.

The Draw Format Working Group met regularly throughout the year by teleconference and provided a progress reports to each of the INF Board meetings. A survey was undertaken to understand Member’s views regarding all aspects of the Netball World Cup qualification, draw format and progression. Members were consulted further during the process on the proposed method of qualification and pool structure. A proposed draw format has been issued to Members for feedback.

The Governance Working Group (GWG) met in September 2016. The GWG confirmed its terms of reference, agreed a work plan and reviewed the completed IOC and ASOIF Scorecards indentifying areas for improvement.

Terms of Reference have been agreed by the INF Board Sustainability & Development Working Group which began its activities in 2017.

A representative of the INF Medical Commission has been appointed to support the organising committee and oversee the anti-doping and medical programme at the NWYC2017.

2017 and beyond

The main focus of our activities in 2017 is the delivery of a successful Netball World Youth Cup in Gaborone – the first international netball event to be hosted on the African Continent. The Local Organising Committee has stepped up to the challenges of hosting a world event and will ensure the 20 competing countries have a memorable experience.

Congress 2017 will provide Members with an opportunity to hear progress from the INF Board, learn more about Netball 2020 and engage with their sister netball nations. We look forward to welcoming our Members to this important biannual gathering.

Netball is included in the programme of the SEA Games, Kuala Lumpur Malaysia 21st August 2017. INF is actively seeking opportunities for netball to be a part of multisport, international and regional games.

Fast5 Netball World Series provides a highlight for the end of the year and promises to be even bigger and better than last year.

Our top netball nations are looking to secure one of the 12 places to compete at the Commonwealth Games Gold Coast 2018 and we are delighted with the preparedness of the local Organising Committee.

Plans for the NWC2019 in Liverpool, England are well underway and it promises to be a thrilling World Class Event.

Netball on the rise – it certainly is!

Clare Briegal
Chief Executive Officer
Image: Fikile Mkhuzangew RSA and Selby Rickit NZ at the Fast5 NWS MELBOURNE 2016
Financial Report

The Directors are pleased to submit a report on the financial performance of the International Netball Federation Limited for the year ending December 2016, together with the audited Financial Statements.

Financial Performance Review

INF recorded a higher than expected surplus of £148,689 (2015: £823,655) in 2016. This surplus was due in the main to the impact of exchange rates on payments made in respect of profit share and broadcast rights from NWC 2015.

Income

Income in 2016 was £642,673 (2015: £1,324,267). The main difference between the income received in the two years is in respect of the income contributed in 2015 from profit share and broadcast rights from NWC 2015.

Member Numbers

Membership numbers reduced to 73 in 2016 (2015: 78) due to the expulsion of 5 members because of non-payment of fees in line with the INF Articles of Association. Additional payment options were introduced in 2016 to make it easier for Members to pay and we are working to ensure that those nations that have been expelled can be brought back on board.

Membership Subscriptions

Annual subscriptions from our Members increased to £96,137 in 2016 (2015: £95,839).

Competitions

In 2016 £349,155 was received in respect of competitions (2015: £1,132,492). Of the £349,155, £92,292 related to NWC2015 and £256,823 related to hosting and sanction fees for future events.

Sponsorship

Sponsorship income increased to £48,016 in 2016 (2015: £38,055).

Grants

The International Olympic Committee (IOC) provided grants to INF totalling £24,921 in 2016 (2015: £19,506) to support the Federation’s sports development and anti-doping programmes.

UK Sport provided grants of £25,000 in 2016 (2015: £33,965) to support netball development work in Africa and the continued engagement of a Regional Development Manager in Africa.

Expenditure

Administrative expenditure was £499,023 in 2016 (2015: £507,162).

Net Effect grants to support members’ development initiatives, amounting to £23,850 were made to Regional Federations in 2016 (2015: £26,089).

Group Cash Position

The balance sheet reports cash balances of £1,750,529 at the end of 2016 (2015 £691,146). This position reflects the issues discussed above.

Conclusion

INF continues to work hard to identify new sources of income and to ensure that all expenditure incurred represents best value.

Ann Tod
Finance Director
International Netball Federation Ltd

Financial Statements

For

The Year Ended 31st December 2016

Company Registration Number IOM 008607V
Contents | Pages
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Director’s Report | 16 & 17
Auditor’s Report | 18 & 19
Income Statement | 20
Statements of Financial Position | 21 & 22
Notes to the Financial Statements | 23 to 27
Directors’ report for the year ended 31st December 2016

The directors present their report and the audited financial statements of the company for the year ended 31st December 2016.

Principle Activity

International Netball Federation Limited is the world governing body for the sport of netball. It is a non-profit organisation which aims to promote and improve the game of netball globally, particularly through the world youth and development programs.

The Directors

The directors who served the company during the year were:

M M Rhone OJ CD
S V Taylor AM
A Tod
O O Gibson
T P Lebotse-Sebego
P Butcher
G Hochbaum
J L Wrighton MBE
T Browne

Statement of Director’s Responsibilities

The directors are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ (FRS 102), and applicable law (United Kingdom Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
International Netball Federation Ltd

Financial Statements

for The Year Ended 31st December 2016

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Isle of Man Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

At the time when this Directors’ Report is approved:

- so far as each of the directors is aware, there is no relevant audit information of which the company’s auditor is unaware; and
- the directors’ have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, Beever and Struthers, has indicated its willingness to continue in office and a resolution concerning their re-appointment was passed at the March Board Meeting.

This report was approved by the board on 17th March 2017 and has been prepared in accordance with the small companies regime of the Companies Act 2006.

Small Company Exemptions

In preparing this Report, the directors have taken advantage of small company exemptions.

Signed on behalf of the board by

M Rhone (President)

INTERNATIONAL NETBALL FEDERATION

Registered office:
First Floor
Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW

17th March 2017
Independent Auditor’s Report to the Members of International Netball Federation Limited

We have audited the financial statements of International Netball Federation Limited for the year ended 31 December 2016 which comprise the Consolidated Income Statement, Consolidated and Company Statements of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Group’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s shareholder as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Director and Auditor

As explained more fully in the Statement of Director’s Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council’s (FRC) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the Group’s and company’s affairs as at 31 December 2016 and of the Group’s and Company’s surplus or deficit for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
Independent Auditor’s Report to the members of International Netball Federation Limited (continued)

Matters on which we are required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- The financial statements are not in agreement with the accounting records and returns; or

- Certain disclosures of director’s remuneration specified by law are not made; or

- We have not received all the information and explanation we require for our audit; or

- The director was not entitled to prepare the financial statements in accordance with the small companies’ regime and take advantage of the small companies’ exemption in preparing the director’s report.

Signed by the Statutory Auditor

Maria HalloWS (Senior Statutory Auditor)

17th March 2017

For and on behalf of

BEEVER AND STRUTHERS

Chartered Accountants and Statutory Auditor

St. George’s House
215 - 219 Chester Road
Manchester
M15 4JE
All of the activities are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.
Consolidated Statement of Financial Position as at 31st December 2016

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These financial statements were approved by the directors and authorised for issue on: 17th March 2017 and signed on their behalf by:

M Rhone (President)

A Tod (Finance Director)

IOM Company registration number 008607V
**International Netball Federation Ltd**

**Financial Statements**

for The Year Ended 31st December 2016

<table>
<thead>
<tr>
<th>Company Statement of Financial Position as at 31st December 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Note</strong></td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
</tr>
<tr>
<td>Property, plant &amp; equipment</td>
</tr>
<tr>
<td>Financial Assets</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
</tr>
<tr>
<td>Debtors: Amounts falling due within one year</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
</tr>
<tr>
<td>CREDITORS: Amounts falling due within one year</td>
</tr>
<tr>
<td>NET CURRENT ASSETS</td>
</tr>
<tr>
<td>NET ASSETS</td>
</tr>
<tr>
<td>RESERVES</td>
</tr>
<tr>
<td>Income and Expenditure Account</td>
</tr>
<tr>
<td>TOTAL MEMBERS’ FUNDS</td>
</tr>
</tbody>
</table>

These financial statements were approved by the directors and authorised for issue on: 17th March 2017 and signed on their behalf by:

M Rhone (President)

A Tod (Finance Director)

IOM Company registration number 008607V
International Netball Federation Ltd

Financial Statements

for The Year Ended 31st December 2016

Notes to the Financial Statements

1. STATUTORY INFORMATION

International Netball Federation Limited is a private company, limited by guarantee, incorporated and domiciled on the Isle of Man, registration 008607V. The registered office is First Floor, Millennium House, Victoria Rd, Douglas, Isle of Man IM2 4RW.

2. ACCOUNTING POLICIES

These financial statements for the period ended 31st December 2016 are the first financial statements that comply with FRS 102 Section 1A - small entities. The date of transition is 1st January 2016. The transition to FRS 102 Section 1A - small entities has not resulted in any changes in accounting policies to those applied in the previous financial period.

Basis of Consolidation

These accounts consolidate the results of the company and its wholly owned subsidiary. As a consolidated income statement is published, a separate one for the parent company is omitted from these group financial statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention.

Foreign Exchange

The presentation currency is £ sterling.

Tangible Fixed Assets

Tangible fixed assets are included at cost less depreciation. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

- Equipment: 3 Years (33.3%)

Grants

Grants are credited to income when the related expenditure is incurred.

Operating Leases

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

Pensions

The company operates a defined contributions pension scheme for its employees and the pension charge represents the amounts payable by the company to the scheme in respect of the year.

Interest Income

Interest income is recognised in the Consolidated Income Statement using the effective income method.

Royalties

Royalties are recognised in the Consolidated Income Statement on an accrual basis in accordance with the substance of the relative Agreement when:

(a) it is probable that the economic benefits associated with the transaction will flow to the company; and

(b) the amount of the revenue can be measured reliably.
### 3. PROPERY, PLANT & EQUIPMENT

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Equipment Cost</strong></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>At 1(^{st}) January 2016</td>
<td>3,576</td>
<td>394</td>
</tr>
<tr>
<td>Additions</td>
<td>1,119</td>
<td>-</td>
</tr>
<tr>
<td>Fair Value Movements</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>At 31(^{st}) December 2016</strong></td>
<td>4,695</td>
<td>394</td>
</tr>
</tbody>
</table>

### Depreciation

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January 2016</td>
<td>1,193</td>
<td>315</td>
</tr>
<tr>
<td>Charge for the Year</td>
<td>1,384</td>
<td>315</td>
</tr>
<tr>
<td><strong>At 31(^{st}) December 2016</strong></td>
<td>2,577</td>
<td>630</td>
</tr>
</tbody>
</table>

### Net Book Value

<table>
<thead>
<tr>
<th></th>
<th>£</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January 2016</td>
<td>2,383</td>
<td>394</td>
</tr>
<tr>
<td><strong>At 31(^{st}) December 2016</strong></td>
<td>2,118</td>
<td>79</td>
</tr>
</tbody>
</table>

### 4. OPERATING INCOME

<table>
<thead>
<tr>
<th></th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Subscriptions</td>
<td>96,137</td>
</tr>
<tr>
<td>Grants</td>
<td>49,921</td>
</tr>
<tr>
<td>Royalties and Rights Fees</td>
<td>48,016</td>
</tr>
<tr>
<td>Hosting and Sanction Fees</td>
<td>255,010</td>
</tr>
<tr>
<td>Income from Competitions</td>
<td>92,292</td>
</tr>
<tr>
<td>Other Income</td>
<td>101,297</td>
</tr>
<tr>
<td></td>
<td>642,673</td>
</tr>
</tbody>
</table>
Financial Statements

for The Year Ended 31st December 2016

5. FINANCIAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1st January 2016</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>At 31st December 2016</td>
<td>-</td>
<td>1</td>
</tr>
</tbody>
</table>

**Net Book Value**

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1st January 2016</td>
<td>-</td>
<td>1</td>
</tr>
<tr>
<td>At 1st December 2016</td>
<td>-</td>
<td>1</td>
</tr>
</tbody>
</table>

The above investment represents 1 ordinary share, being 100% of the issued share capital, of INF Secretariat UK Ltd (Formerly IFNA UK Ltd), a company registered in England and Wales.

6. DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Trade Debtors</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>-</td>
<td>8,505</td>
</tr>
<tr>
<td>2015</td>
<td>-</td>
<td>7,573</td>
</tr>
<tr>
<td>Amounts owed by group</td>
<td>-</td>
<td>6,303</td>
</tr>
<tr>
<td>Other Debtors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>58,874</td>
<td>1,089,322</td>
</tr>
<tr>
<td>2015</td>
<td>52,418</td>
<td>1,086,878</td>
</tr>
<tr>
<td>58,874</td>
<td>1,097,827</td>
<td></td>
</tr>
<tr>
<td>58,721</td>
<td>1,101,006</td>
<td></td>
</tr>
</tbody>
</table>

7. CREDITORS

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Company</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Amounts owed to group</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>-</td>
<td>31,291</td>
</tr>
<tr>
<td>2015</td>
<td>-</td>
<td>18,620</td>
</tr>
<tr>
<td>Other Creditors</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>134,691</td>
<td>263,551</td>
</tr>
<tr>
<td>2015</td>
<td>130,492</td>
<td>259,283</td>
</tr>
<tr>
<td>Corporation Tax</td>
<td>2,391</td>
<td>2,050</td>
</tr>
<tr>
<td>137,082</td>
<td>265,602</td>
<td></td>
</tr>
<tr>
<td>161,783</td>
<td>277,903</td>
<td></td>
</tr>
</tbody>
</table>
International Netball Federation Ltd

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for The Year Ended 31st December 2016

8. TRANSACTIONS WITH DIRECTORS

During the Period directors received payments as follows to enable them to undertake their duties (exc direct travel costs)

<table>
<thead>
<tr>
<th>Director</th>
<th>Amount (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>M Rhone (Honorarium £9,361, Per Diem £2,950)</td>
<td>12,311</td>
</tr>
<tr>
<td>S Taylor (Per Diem)</td>
<td>546</td>
</tr>
<tr>
<td>A Tod (Per Diem)</td>
<td>586</td>
</tr>
<tr>
<td>O Gibson (Per Diem)</td>
<td>671</td>
</tr>
<tr>
<td>T Lebotse-Sebego (Per Diem)</td>
<td>336</td>
</tr>
<tr>
<td>P Butcher (Per Diem)</td>
<td>416</td>
</tr>
<tr>
<td>G Hochbaum (Per Diem)</td>
<td>495</td>
</tr>
<tr>
<td>J Wrighton (Per Diem)</td>
<td>376</td>
</tr>
<tr>
<td>T Browne (Per Diem)</td>
<td>561</td>
</tr>
</tbody>
</table>

9. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (Leases)

The Group have total commitments guarantees and contingencies of £5,471 (2015: £14,700)

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating leases which expire:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Within 1 year</td>
<td>3,474</td>
<td>390</td>
</tr>
<tr>
<td>Within 2-5 years</td>
<td>1,997</td>
<td>14,310</td>
</tr>
</tbody>
</table>

At 31 December 2016 the company had no commitments under operating leases.

10. MANAGEMENT AND CONTROL

The International Netball Federation Limited is a private company limited by guarantee which operates as a members’ association on sound business principles. The company has no shareholders and there is no ultimate controlling party. The Board of Directors is responsible for the management and control of the affairs of the company and is directly accountable to members for the performance of the company.
11. RELATED PARTY TRANSACTIONS

11.1 Identity of Related Parties

As the world governing body of netball, the company had 73 (50 full, 23 associate) national associations as its affiliated members’ at 31st December 2016 (2015: total 78 of which 52 were full members’ and 26 associate members). In addition, the company works closely with the five autonomous Regional Federations (which are constitutionally and financially independent of the company).

The wholly owned subsidiary company INF Secretariat UK Ltd (Formerly IFNA UK Ltd) provides secretariat services to International Netball Federation Limited.

The Board of Directors of International Netball Federation Limited are regarded as related parties.

11.2 Transactions with Related Parties

All members of the Board are non-executive Directors and, whilst the President is paid an honorarium, the other directors receive no remuneration. All directors are reimbursed their authorised expenses incurred in attending meetings and events and in carrying out legitimate work for the company. They also receive a Per Diem expense allowance when attending meetings and events, as is detailed in Note 8 above.

During the year the company paid £259,396 to the subsidiary company for secretariat services provided, in accordance with the service level agreement between the two companies.

International Netball Federation Limited grants financial assistance to Regional Federations to support their efforts in promoting and developing netball under the Net Effect Development. During the year under review, £23,850 (2015: £26,089) was paid to Regional Federations and members under the Net Effect programme.

12. TAXATION

The parent company is not subject to tax on its surpluses, investment income or gains. The subsidiary company is subject to UK corporation tax on the surplus on its ordinary activities and on any investment income and gains.

13. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.